



**FOR IMMEDIATE RELEASE**

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**FGIC TO HOLD FIXED INCOME INVESTOR CONFERENCE CALL**

**December 1, 2004 - New York, NY** – Financial Guaranty Insurance Company (FGIC) announced today that it will host a conference call for fixed income investors on December 14, 2004, at 11:00 a.m. EST, to discuss business developments over the past year and to outline plans for the years ahead. The dial-in number for the call is (888) 428-4480 (domestic) and (612) 332-0226 (international).

Beginning at 2:30 p.m. on December 14 and running through January 14, 2005, the conference call will be available in replay. The replay numbers are (800) 475-6701 (domestic) and (320) 365-3844 (international). The access code for the replay is 758683.

**Company Profile**

Established in 1983, FGIC is one of the four leading monoline financial guarantors, primarily engaged in the business of providing credit enhancement on public finance and structured finance securities in the US and internationally. FGIC typically guarantees the scheduled payments of principal and interest on an issuer's obligation. FGIC's financial strength is rated triple-A by Moody's Investors Service, Standard & Poor's and Fitch Ratings.