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FOR IMMEDIATE RELEASE

FGIC Announces Filing of Plan of Rehabilitation

NEW YORK, September 27, 2012 – Financial Guaranty Insurance Company (“FGIC”) announced that the Superintendent of Financial Services of the State of New York, in his capacity as the court-appointed rehabilitator of FGIC, today filed a proposed Plan of Rehabilitation for FGIC (the “Plan”) with the Supreme Court of the State of New York (the “Court”).

Information about FGIC’s rehabilitation proceeding, including copies of the Plan and pleadings filed with, and orders entered by, the Court in the rehabilitation proceeding, will be available www.fgicrehabilitation.com.

For further information: 1-877-308-0011

FORWARD-LOOKING STATEMENTS

This notice contains “forward-looking statements” – that is, statements related to possible future events. Forward-looking statements often address expectations and beliefs as to future performance, results and business plans. You should not place undue reliance on forward-looking statements because they speak only as of the date they are made and are necessarily subject to risks and uncertainties that could cause actual results and performance to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements are based upon FGIC management’s current expectations and beliefs concerning future events. FGIC undertakes no obligation to update or revise any forward-looking statement, whether as a result of new information, future developments or otherwise, except as required by law.