

INFORMATION FOR FIXED-INCOME INVESTORS

THE COMPANY BEHIND THE GUARANTY

For over two decades, Financial Guaranty Insurance Company (FGIC) has enjoyed an unsurpassed reputation for financial strength, underwriting discipline and superior client service. As a leading financial guaranty insurance company, FGIC provides triple-A credit enhancement on public finance, structured finance and asset-backed securities in the U.S. and internationally. The FGIC guaranty enables bond issuers to obtain capital cost effectively and enhances their access to the capital markets.

FGIC RATINGS

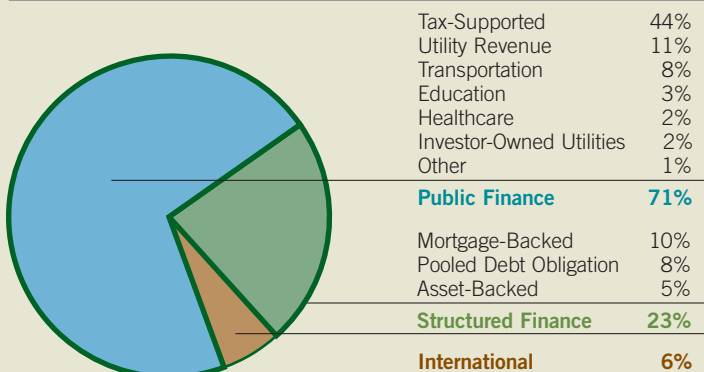
Fitch Ratings	AAA
Standard & Poor's	AAA
Moody's Investor Service	Aaa

WHAT OUR GUARANTY MEANS TO INVESTORS

For investors, the FGIC name on a transaction means an unconditional and irrevocable guaranty of timely payment of principal and interest. With the FGIC guaranty, investors can realize increased marketability and liquidity on their investments. Our rigorous due diligence performed by experienced industry professionals, utilizing sophisticated technology and analytical approaches, helps simplify an investor's decision-making on complex securities. FGIC makes good bonds better by targeting transactions that would be rated investment grade at a minimum, so investment decisions can be made with confidence. Finally, we provide continuous surveillance on the securities we insure, with proactive remediation applied when necessary.

FACTS AND FIGURES

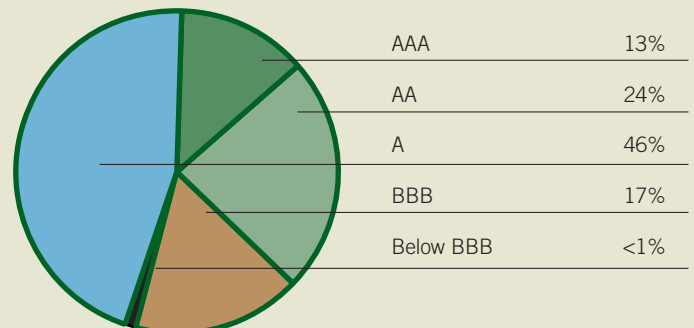
INSURED PORTFOLIO — BOND SECTORS As of 9/30/07



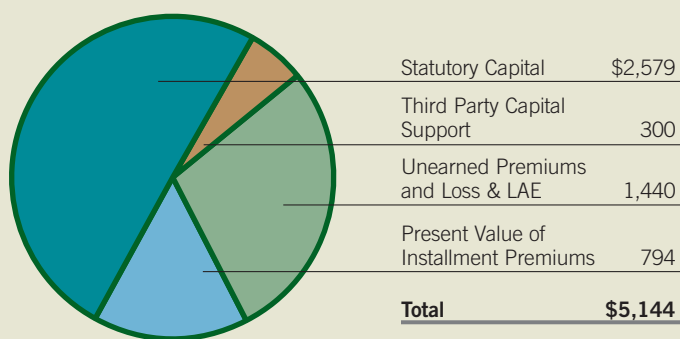
Note: Numbers may not foot due to rounding

INSURED PORTFOLIO — RATINGS As of 9/30/07

FGIC's current internal rating expressed in industry terms.



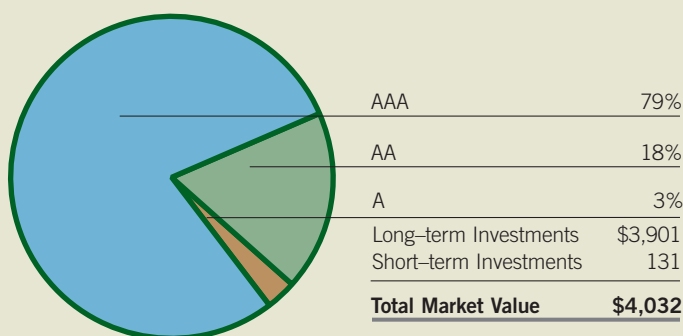
TOTAL CLAIMS PAYING RESOURCES *Dollars in millions*



FGIC INSURANCE INVESTMENT PORTFOLIO* *Dollars in millions*

Reported on GAAP basis

Long-term Investment Portfolio Ratings



* Excludes investments held to maturity related to variable interest entities.

FGIC INSURANCE FINANCIAL HIGHLIGHTS *Dollars in millions*

	NINE MONTHS ENDED	
	9/30/07	9/30/06
Net Income	\$ 77.0	\$ 177.5
Adjusted Gross Premiums Written	540.8	533.2
Net Debt Service Written	72,186.8	74,226.0
Net Par Outstanding	314,813.5	293,692.8
Net Debt Service Outstanding	\$499,253.2	\$457,959.7

FINANCIAL RESOURCES

- Strong balance sheet:
 - » High quality investment portfolio with "AA" rating
 - » Claims-paying resources of over \$5.1 billion
- Consistent and predictable earnings streams:
 - » 22 years of profitability
 - » Strong, consistent cash flow and earnings support stable triple-A ratings
- \$250 million revolving credit facility
- Strong support from FGIC investor group

FGIC

Strength is our bond®

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